

RFP No: SD-12012/8/2023-POL-CDN

Date: 09th May, 2025

EOI Reference No: SD-12012/8/2023-POL-CDN dated 19 November 2024

Request for Proposal (RFP) from Empanelled Banks

National Skill Development Fund (NSDF), MSDE seeks to invest surplus funds in Fixed Deposits from Empanelled Public Sector Banks for the period indicated as under:

S.No.	Amount in Figure (Rs)	Amount in words (Rs)	Period of fixed deposit
1.	900 Crore	Nine Hundred Crore	1 Year

Empanelled Public Sector Banks are requested to offer FDR Rate on their letterhead after duly signing and stamping it.

Amount	Period of FDR	Rate of Interest

Terms and Conditions:

1. The RFP will be published in the Central Public Procurement Portal (CPPP) and the banks shall submit their bids through Central Public Procurement Portal (CPPP).
2. NSDF has the right to reduce/increase the amount of Investment, and even withdraw the RFP.
3. The highest bidder (H1) will be offered 60% of the funds earmarked for being kept as Fixed Deposit (FDs). The second highest bidder (H2) will also be given chance to match rate offered by H1 and if agreed, remaining 40% funds will be offered to be kept as FDs with H2. If rate is not matched by H2, then 100% will be offered to H1.
4. A period of 15 days will be given for submission of bids and validity of the bids will be for 10 days.
6. The last for submission of the bid is 24.05.2025.

Sincerely,
Chief Executive Officer
National Skill Development Fund (NSDF)
Ministry of Skill Development and Entrepreneurship,
Govt. of India, 3rd Floor, Kaushal Bhawan, New Moti Bagh New Delhi-11023.